

HEAD N.V.

Announces

Convocation of the 2006 Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders (the "Annual Meeting") of Head N.V. (the "Company") will be held on Wednesday 24 May 2006 at 13:00 hours (Dutch time) at the Sheraton Amsterdam Airport Hotel, Schiphol Boulevard 101, 1118 BG Schiphol, The Netherlands.

The agenda reads as follows:

1. Call to order and opening.
2. Report on the Dutch statutory annual accounts for the financial year ended 31 December 2005.
3. Proposal to adopt the Dutch statutory annual accounts for the financial year ended 31 December 2005.
4.
 - (a) Proposal to discharge each member of the Board of Management from liability in respect of acts and omissions disclosed in or apparent from the statutory annual accounts for the year ended 31 December 2005.
 - (b) Proposal to discharge each member of the Supervisory Board from liability in respect of acts and omissions disclosed in or apparent from the statutory annual accounts for the year ended 31 December 2005.
5. Proposal to extend the authority of the Board of Management to repurchase shares for a maximum of 30% of the Company's issued share capital as at 31 December 2005 over a period of 18 months (until 24 November 2007), provided that the Company will not hold more than 10% of the Company's issued share capital at any time.
6.
 - (a) Proposal to cancel ordinary shares which have been repurchased by the Company for a maximum of 30% of the Company's issued share capital as at 31 December 2005 over a period of 18 months (until 24 November 2007).
 - (b) Proposal to amend the Articles of Association to reduce the authorised share capital of the Company in order to allow a cancellation of ordinary shares.
7. Proposal to extend the designation of the Board of Management as the corporate body authorised to issue shares and/or to grant rights to subscribe for shares until 24 May 2011.

8. Proposal to extend the designation of the Board of Management as the corporate body authorised to limit or exclude the right of pre-emption of the holders of ordinary shares in the capital of the Company until 24 May 2011.
9.
 - (a) Proposal to amend the Articles of Association to firstly increase the nominal value of the shares from Euro 0.20 to Euro 0.45.
 - (b) Proposal to amend the Articles of Association to subsequently reduce the nominal value of the shares from Euro 0.45 to Euro 0.20.
10. Questions.
11. Adjournment

Copies of the Company's Dutch statutory annual accounts, the annual report, the agenda and the explanatory notes thereto, the draft deeds of amendment of the Articles of Association and all related documentation are available for inspection by the shareholders of the Company and other persons entitled to attend meetings of shareholders at the registered office of the Company at Rokin 55, 1012 KK Amsterdam, the Netherlands, at the office of HTM Sport- und Freizeitgeräte AG, Tyroliaplatz 1, A-2320 Schwechat, Austria, at the offices of Bank Austria Creditanstalt AG, Vordere Zollamtsstrasse 13, A-1030 Vienna, Austria and Am Hof 2, A-1010 Vienna, Austria and at the office of The Bank of New York, 101 Barclay Street, New York, NY 10286, United States of America, from the date hereof until the close of the Annual Meeting. Copies may be obtained free of charge.

Registered ordinary shares

All holders of registered ordinary shares and holders of a right of pledge or usufruct on registered ordinary shares to whom the voting rights accrue who wish to attend the Annual Meeting must inform the Board of Management in writing not later than 17 May 2006 of their intention to attend the Annual Meeting. The foregoing also applies to persons owning a beneficial interest in ordinary shares registered in the name of Cede & Co as the nominee of Depository Trust Company, provided they also submit a written authorisation from Cede & Co to exercise their shareholders' rights at the Annual Meeting. The date of record for determining the identity of holders of registered shares trading on the New York Stock Exchange is 17 April 2006.

The right of holders of registered ordinary shares to vote at the Annual Meeting can be exercised by proxy provided proxy instructions are received by the Board of Management no later than 17 May 2006.

Bearer ordinary shares

Holders of bearer ordinary shares intending to attend the Annual Meeting should so advise Bank Austria Creditanstalt AG, Vordere Zollamtsstrasse 13, A-1030 Vienna, Austria or Am Hof 2, A-1010 Vienna, Austria (either via the bank where the shares are deposited or directly) no later than 17 May 2006. Such shareholders will be required to record the number of shares they hold with the Bank whereupon they will be issued with a ticket for admission to the Annual Meeting. Such recorded shareholdings may not then be sold or otherwise disposed of until after the close of the Annual Meeting.

If holders of bearer ordinary shares do not wish to attend the Annual Meeting, they may exercise their voting rights in writing by (1) notifying the Bank Austria Creditanstalt AG of such intention and recording the number of shares they hold with the Bank, as described above, and (2) submitting written instructions to the Board of Management of the Company indicating the manner in which they intend to cast their vote on each proposal on the agenda. In each case, notification must be received no later than 17 May 2006.

The Annual Meeting is only open to persons authorised to attend the meeting and not to the press or the general public.

All communications to the Company or the Board of Management in connection with the foregoing must be addressed as follows:

Head N.V.

Rokin 55

1012 KK Amsterdam

The Netherlands

Amsterdam, 2nd May 2006

The Board of Management and the Supervisory Board, Head N.V.